the said corporation may file a petition before the clerk of the superior court of the county wherein the land or water rights lie, specifying the objects for which the land or water rights are desired, with a description thereof; the clerk of the superior court shall thereupon issue a summons or notice to the owner of said land or water rights returnable to a day certain, and after ten (10) days' notice and after a hearing shall make an order appointing three disinterested and competent freeholders of said county, who shall be summoned by the sheriff to meet on the premises at a time not more than ten (10) days after the appointment, and after being duly sworn, assess the damage of the land, water rights or other easement or interest therein desired. In assessing the damages the jurors or appraisers shall take into consideration the actual value of the land, water rights or other interests desired, together with any special damages likely to accrue to the owner, and likewise shall consider any special benefits thereto. If the petition shall pray for a condemnation of the right-of-way only the consideration or damages allowed shall be for the said easement only, but if for lands or water rights the consideration or damages shall be for the fee; the appraisers shall make their report to the clerk of the superior court within ten (10) days from the time of their meeting on the premises; said report shall be recorded in the office of the register of deeds, after approval by the clerk and payment of damages assessed, and shall have the force and effect of a deed. Either party may appeal to the supe-Appeal. rior court in term time from the approval or disapproval of the clerk, which appeal must be prayed within ten (10) days of the approval or disapproval of the clerk: Provided, that lines and appurtenances hereinbefore authorized for distributing power and light are to be constructed, when on public streets or highways of any county, city or town, under such reasonable regulations as the authorities respectively thereof shall, upon application from the company, prescribe.

SEC. 4. That said corporation shall likewise have the right, power Company may lay and authority to lay out, build, construct, maintain and equip with out and operate suitable rolling or other stock and operate such roads, whether roads. electric railway, plank or turnpike, and to erect, establish, maintain and operate such telegraph and telephone lines and apparatus Telegraph and as may be necessary, and shall likewise have the right, power telephone lines. and franchise to charge such tolls, fares, fees and compensation as is reasonable for the use, service or travel over such roads, turnpikes, bridges, canals, telegraph or telephone lines as it may erect, construct and operate.

Sec. 5. The said corporation, its successors and assigns, is also Company may buy authorized and empowered to buy and own stock in other corpora-companies. tions; to lease or deal in or otherwise acquire lands, tenements, May deal in real hereditaments and all other manner of real and personal property, estate and other property. including cotton mills, factories, office buildings, houses, water